28

This matter came before the Court for hearing pursuant to the Order of this Court on the application of the parties for approval of the settlement set forth in the Stipulation of Settlement dated as of September 14, 2004 (the "Stipulation"). Due and adequate Notice having been given to the Class as required in said Order, and the Court having considered all papers filed and proceedings had herein and otherwise being fully informed in the premises and good cause appearing therefore, IT IS HEREBY ORDERED that:

- 1. This Judgment incorporates by reference the definitions in the Stipulation, and all terms used herein shall have the same meanings as set forth in the Stipulation.
- This Court has jurisdiction over the subject matter of the Action 2. and over all parties to the Action, including all Members of the Class.
- Class" and "Class Members" mean, for the purposes of the 3. Settlement, all persons or entities who purchased or acquired SeeBeyond common stock between December 10, 2001 and May 7, 2002, including stock issued pursuant to the Registration Statement for SeeBeyond's February 21, 2002 stock offering (the "Class"). Excluded from the Class are Defendants, the officers, directors and partners thereof, members of their immediate families and representatives, heirs, successors or assigns, and any entity in which any of the foregoing have or had a controlling interest. Also

3

1

4

5

6

8

11

12

10

13

14 15

16 17

18

19

20

21

22

23 24

25 26

27 28

excluded from the Class are any putative Class Members who exclude themselves by filing a request for exclusion in accordance with the requirements set forth in the Notice.

With respect to the Class, this Court finds and concludes that: 4. (a) the members of the Class are so numerous that joinder of all Class Members in the class action is impracticable; (b) there are questions of law and fact common to the Class which predominate over any individual question; (c) the claims of the Lead Plaintiff are typical of the claims of the Class; (d) Lead Plaintiff and Lead Counsel have fairly and adequately represented and protected the interests of the Class Members; and (e) a class action is superior to other available methods for the fair and efficient adjudication of the controversy, considering: (i) the interests of the Class Members in individually controlling the prosecution of the separate actions; (ii) the extent and nature of any litigation concerning the controversy already commenced by the Class Members; (iii) the desirability or undesirability of concentrating the litigation of these claims in this particular forum; and (iv) the difficulties likely to be encountered in the management of the Action. Based on the foregoing findings, this Court finds that the requirements of Rule 23(a) and (b)(3) of the Federal Rules of Civil Procedure have been satisfied.

1

10 11

12 13

14 15

16 17

18

19 20

21

22

23 24

25 26

28

27

- 5. Pursuant to Federal Rule of Civil Procedure 23, this Court hereby approves the settlement set forth in the Stipulation and finds that said Settlement is, in all respects, fair, reasonable and adequate to the Class.
- 6. Except as to any individual claim of those Persons who have validly and timely requested exclusion from the Class, the Action and all claims contained therein, as well as all of the Released Claims, are dismissed with prejudice as to the Lead Plaintiff and the other Class Members, as against each and all of the Released Persons. The Settling Parties are to bear their own costs, except as otherwise provided in the Stipulation.
- the Released Claims, this Final 7. Judgment and from each release in this action, including any release submitted by any Class Member as part of the Proof of Claim Form and Release, are any claims that have been asserted or could be asserted under the Securities Act of 1933, the Securities Exchange Act of 1934, or any other laws, for any conduct complained of in the Amended Class Action Complaint pending in In re SeeBeyond Technologies Corporation Securities Litigation, 02-CV-5330 (DDP), pending in the United States District Court for the Central District of California, Western Division.
- 8. The Court finds that the Stipulation and Settlement are fair, reasonable and adequate as to the Class, and that the Stipulation and

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

Settlement are hereby finally approved in all respects, and the Settling Parties are hereby directed to perform its terms. Upon the Effective Date hereof, the Lead Plaintiff shall, and 9.

- each of the Class Actions shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever released, relinquished and discharged all Released Claims against the Released Persons, whether or not such Class Member executes and delivers the Proof of Claim and Release.
- Class Members are hereby forever barred and enjoined from 10. prosecuting any of the Released Claims against any of the Released Persons.
- Upon the Effective Date hereto, each of the Defendants shall be 11. deemed to have, and by operation of this Judgment shall have, fully, finally, and forever released, relinquished and discharged each and all of the Class Members and Lead Counsel from all claims (including Unknown Claims), arising out of, relating to, or in connection with the institution, prosecution, assertion, settlement or resolution of the Action or the Released Claims.
- Each of the releases set forth or referred to in the Stipulation 12. shall be and are hereby deemed to be in effect as of the Effective Date of the Stipulation.
- The Notice of Pendency and Proposed Settlement of Class 13. Action given to the Class was the best notice practicable under the

26

27

28

circumstances, including the individual notice to all Members of the Class who could be identified through reasonable effort. Said notice provided the best notice practicable under the circumstances of those proceedings and of the matters set forth therein, including the proposed settlement set forth in the Stipulation, to all Persons entitled to such notice, and said notice fully satisfied the requirements of Federal Rule of Civil Procedure 23 and the requirements of due process.

- Any Plan of Allocation submitted by Lead Counsel or any order 14. entered regarding the attorneys' fees application shall in no way disturb or affect this Final Judgment and shall be considered separate from this Final Judgment.
- 15. Neither the Stipulation nor the Settlement contained therein, nor. any act performed or document executed pursuant to or in furtherance of the Stipulation or the Settlement: (a) is or may be deemed to be or may be used as an admission of, or evidence of, the validity of any Released Claim, or of any wrongdoing or liability of the Defendants or their respective Related Persons; or (b) is or may be deemed to be or may be used as an admission of, or evidence of, any fault or omission of any of the Defendants or their respective Related Persons in any civil, criminal or administrative proceeding in any court, administrative agency or other tribunal. Defendants

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

and/or their respective Related Persons may file the Stipulation and/or the Judgment from this action in any other action that may be brought against them in order to support a defense or counterclaim based on principles of res judicata, collateral estoppel, release, good faith settlement, judgment bar or reduction or any theory of claim preclusion or issue preclusion or similar defense or counterclaim. Without affecting the finality of this Judgment in any way, this 16.

- Court hereby retains continuing jurisdiction over: (a) implementation of this Settlement and any award or distribution of the Settlement Fund, including interest earned thereon; (b) disposition of the Settlement Fund; (c) hearing and determining applications for attorneys' fees, interest and expenses in the Action; and (d) all parties hereto for the purpose of construing, enforcing and administering the Stipulation.
- 17. The Court finds that during the course of the Action, the Settling Parties and each and all Defendants and their respective counsel at all times complied with the requirements of Federal Rule of Civil Procedure 11.
- 18. In the event that the Settlement does not become effective in accordance with the terms of the Stipulation, or the Effective Date does not occur, or in the event that the Settlement Fund, or any portion thereof, is

÷.

returned to the Defendants, then this Judgment shall be rendered null and void to the extent provided by and in accordance with the Stipulation and shall be vacated and, in such event, all orders entered and releases delivered in connection herewith shall be null and void to the extent provided by and in accordance with the Stipulation.

> IT IS SO ORDERED DATEO

> > JUDGE DEAN D. UNITED STATES DISTRICT JUDGE

JADERED

United States District Judge